

Explanation of significant variations in the accounting statements - AGAR Section 2

Parish Council Name Ipstones Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2022/23 £	2023/24 £	Variance (+/-) £	Detailed explanation of variance
Box 2 Precept	£ 25,757.00	£ 25,713.00	£44.00	No explanation required
Box 3 Other Income	£ 6,634.00	£ 11,745.00	-£5,111.00	See detailed explanation below
Box 4 Staff Costs	£ 12,017.00	£ 12,469.00	-£452.00	No explanation required
Box 5 Loan Interest / Capital	£ -	£ -	£0.00	No explanation required
Box 6 Other Payments	£ 24,580.00	£ 23,595.00	£985.00	See detailed explanation below
Box 7 Balances C/F	£ 30,723.00	£ 32,117.00	-£1,394.00	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.
Box 9 Fixed Assets and Long Term Assets	£ 5,500.00	£ 5,500.00	£0.00	No explanation required
Box 10 Total Borrowing	£ -	£ -	£0.00	No explanation required

Explanation of significant variances for Box 3 - other income

Variance between 2022/23 figure to 2023/2024 is £5111.00

2023/2022 £	2023/2024 £	Variances (=/-)£	Detailed Explanation of variances	£
£6,634.00	£11,745.00	£5,111.00		
£341.00	£1,239.00	£898.00	General Income	£898.00
			Allotment fee for 2023/2024 received in April after year end	-£50.00
			Insurance payment received for damage posts in 2023/2024	£90.00
			Compensation received from Natwest for issues changing address etc	£532.00
			Interest higher in 2023/24 than in 2022/23	£326.00
£3,650.00	£5,980.00	£2,330.00	Cemetery Fees	£2,330.00
			Higher in 2023/2024 than in 2022/23	£2,330.00
£834.00	£1,414.00	£580.00	Doctors' Rent received for Branch Surgeries	£580.00
			More surgeries held in 2023/24 than 2022/23	
£995.00	£1,700.00	£705.00	Grants received	£705.00
			Grants received in 2022/23 not in 2023/24 for Platinum Jubilee, coronation and wildflowers	-£995.00
			Grants received in 2023/24:-	
			County Councillor grant	£500.00
			Community Foundation Grant	£500.00
			Buglife Grant for Wild flowers	£700.00
				£705.00

£137.00	£1,012.00	£875.00	Reclaimed VAT	£875.00	£875.00
			Higher amount claimed in 2023/24 than 2022/23		
£277.00	£0.00	-£277.00	Sale of left over Platinum Jubilee Mugs	-£277.00	-£277.00
			Sale of remaining mugs Following in 2022/2023		

Total amount of Variance**Total****£5,111****Explanation of significant variances for BOX 6 - Other Payments****Variance between 2022/20223figure to 2023/24 figure is -£985**

2023/2022 £	2023/2024 £	Variances (=/-)£	Detailed Explanation of variances	£	£
£ 24,580.00	£ 23,595.00	-£985.00			
£9,107.00	£6,172.00	-£2,935.00	General Expenses		
£374.00	£856.00	£482.00	Clerk's Expenses higher in 2023/24 than 2022/23 mainly due to purchase of Union flags £340 and Coronation flags £50 unable to be invoiced	£482.00	
£191.00		-£191.00	Purchase of 2 Union Flags in 2022/23	-£191.00	
£0.00	£40.00	£40.00	Induction training for new Clerk	£40.00	
£360.00	£356.00	-£4.00	Annual Subscription to SPCA	-£4.00	
£95.00	£53.00	-£42.00	Use of Hall for Defib Awareness course for residents and speedwatch training	-£42.00	
£1,138.00	£876.00	-£262.00	Reduction in Annual Insurance Premium	-£262.00	
£120.00	£260.00	£140.00	Independent Auditors Fee higher in 2023/24 than 2022/23	£140.00	
£200.00	£210.00	£10.00	Mazaars fee higher in 2023/24 than 2022/23	£10.00	
£860.00	£430.00	-£430.00	Summer/winter planting lower in 2023/24 than 2022/23	-£430.00	
£0.00	£46.00	£46.00	Flower display in Church	£46.00	
£120.00	£132.00	£12.00	Play Equipment Inspection was higher in 2023/2024 than 2022/23	£12.00	
£0.00	£207.00	£207.00	Purchase of grass seed and wildflower mainly mix covered by grant	£207.00	
£0.00	£7.00	£7.00	Replacement planter for Foxt	£7.00	
£130.00	£141.00	£11.00	Street Light Maintenance was higher in 2022/23	£11.00	
£280.00	£280.00	£0.00	Web Site management & hosting higher in 2022/23	£0.00	
£0.00	£500.00	£500.00	Website New build to enable subscription to newsletter and improve security of website	£500.00	
£1,324.00	£0.00	-£1,324.00	Purchase of Jubilee mugs to present to children in 2022/23 for Queen's Platinum Jubilee	-£1,324.00	
£40.00	£35.00	-£5.00	ICO fee paid by direct debit to reduce cost	-£5.00	
£116.00		-£116.00	Purchase of paint & brushes to paint/treat millennium arch, finger post sign & village name sign in 2022/2023 mone in 2023/24	-£116.00	
£0.00	£12.00	£12.00	Electricity for new defib on High Street	£12.00	
£30.00	£0.00	-£30.00	Training for new Councillor in 2022/23	-£30.00	
£145.00	£0.00	-£145.00	Purchase of bench for Foxt in 2022/23	-£145.00	
£71.00	£0.00	-£71.00	Purchase of Books of Condolence for the late Queen and Photo frames to display photo of the late Queen	-£71.00	
£0.00	£28.00	£28.00	Sign for new Community Garden	£28.00	
£0.00	£1,025.00	£1,025.00	New Boundary Post (mainly covered by a grant to be received)	£1,025.00	
£180.00		-£180.00	Adverts for Clerks position in 2022/23	-£180.00	
£805.00	£525.00	-£280.00	Legal Fees for arranging long term lease of open space on Froghall Road lower than that of Mayfair Avenue in 2022/23	-£280.00	
£277.00		-£277.00	Purchase of Laptop in 2022/23	-£277.00	
£2,215.00		-£2,215.00	Purchase & Installation of 2 defibrillators Cabinets for 2 x donated Defibrillators in 2022/23	-£2,215.00	
		-£3,052.00		Total	-£3,052.00
£6,880.00	£5,064.00	-£1,816.00	Cemetery Expenditure		
£665.00	£685.00	£20.00	Hire of Cemetery Bin higher in 2023/24 than 2022/23	£20.00	
£0.00	£324.00	£324.00	New Grave deeds book	£324.00	
£1,800.00	£0.00	-£1,800.00	Thinning Branches of 34 Lime Trees in 2022/23	-£1,800.00	
£0.00	£380.00	£380.00	Trimming of epicorium growth in 2023/24	£380.00	
£740.00	£0.00	-£740.00	Repainting Bier Shed in 2022/23	-£740.00	
				Total	-£1,816.00

£1,473.00	£1,799.00	£326.00	Open Space Expenditure	
£975.00	£1,500.00	£525.00	Mowing was higher in 2023/24 than in 2022/23	£525.00
£118.00	£0.00	-£118.00	Painting Finger Post sign & Village Name Sign in 2022/23. No expense for this in 2023/24	-£118.00
£0.00	£100.00	£100.00	Rent for Frogghall Road site first year	£100.00
£0.00	£10.00	£10.00	Rent for Mayfair Avenue	£10.00
£0.00	£214.00	£214.00	Servicing of Mower and strimmer and Repair costs for Foxt mower in 2023/24	£214.00
£0.00	£92.00	£92.00	Topsoil for Foxt play area in 2023/24	£92.00
£380.00	£0.00	-£380.00	For cutting hedge on Foxt Community Area in 2022/23 no expense for this in 2023/24	-£380.00
			Total	£443.00
£238.00	£287.00	£49.00	Lengthsman's Expenses	
£0.00	£30.00	£30.00	New Hi-Viz coat in 2023/2024	£30.00
£0.00	£94.00	£94.00	Strimmer repair in 2023/2024	£94.00
£238.00	£163.00	-£75.00	Mileage costs different from 2022/23 to 2023/2024	-£75.00
			Total	£49.00
			Doctors Rent	
£622.00	£1,382.00	£760.00	Was higher in 2023/2024 than in 2022/23 due to increase in service provision from that provided in 2022/3	£760.00
£3,643.00	£4,344.00	£701.00	Miscellaneous Payments S137	
£180.00	£305.00	£125.00	Donation to Ipstones Methodist Church for use of Sunday School Room for meetings and use of equipment at Open Space event	£125.00
£0.00	£750.00	£750.00	DHS funded defib half price cost in 2023/2024	£750.00
£50.00	£0.00	-£50.00	Donation to Douglas Macmillan Hospice in 2022/23 not in 2023/24	-£50.00
£0.00	£300.00	£300.00	Donation to Ipstones Tiny Tots in 2023/24 not in 2022/23	£300.00
£0.00	£300.00	£300.00	Donation to Ipstones Youth Club in 2023/24 not in 2022/23	£300.00
£0.00	£105.00	£105.00	Donation for Use of Foxt Village hall for meetings	£105.00
£0.00	£400.00	£400.00	Cover cost of work on Memory tree in 2023/24 not in 2022/23	£400.00
£0.00	£100.00	£100.00	Donation towards memorial bench	£100.00
£0.00	£50.00	£50.00	Donation to West Midlands Air Ambulance	£50.00
£0.00	£50.00	£50.00	Donation to Junior Diabetes Research Fund	£50.00
£0.00	£50.00	£50.00	Donation to Ipstones Firemans Benevolent Fund	£50.00
£2,035.00	£0.00	-£2,035.00	Jubilee Expenses in 2022/23 not in 2023/24	-£2,035.00
£0.00	£556.00	£556.00	Coronation costs in 2023/2024 not in 2022/23	£556.00
			Total	£701.00
£0.00	£2,008.00	£2,008.00	Mayfair Avenue Wildlife Event Partly Funded by UKSPF Grant	£2,008.00
£201.00	£249.00	£48.00	Chairman's Allowance	£48.00
			Amount was higher in 2023/24 than in 2022/23	
£1,015.00	£890.00	-£125.00	VAT	
			VAT was higher in 2022/23 than in 2023/24	-£125.00
			Rounding up variances difference	-£1.00
			Total amount of Variance (Payments)	-£985

SIGN

J.N.Ward (JUDITH WARD)

Clerk/RFO

DATE 19.06.2024

SIGN

Lynda Vlahos

Chairperson

DATE 19.06.2024