

Statement of Variances - Year ended 31 March 2026

Instructions for completing this template:

1. Enter figures per the AGAR in the cells highlighted in light blue. This will automatically calculate a difference and a percentage change between years.
2. If the variance is within 15%, no explanation is required (except fixed assets). However, if it is outside this threshold, the percentage difference will highlight in yellow and an explanation is required.
3. Explanations should be entered in the 'Item' column within each section, quantified as appropriate. This will automatically calculate the remaining difference and the percentage unexplained. There is additional space in the 'Additional comments/explanations' column, where a more detail explanation can be provided for the movement between years.
4. Once a sufficient explanation has been given to bring the percentage within 15% between years, the percentage difference cell will highlight as 'green' in the 'explained' line.

Please note that for fixed assets, regardless of the percentage change in the figure, an explanation is required for the movement.

Item	2024-25	2025-26	Difference	%	Additional comments / explanations
Box 2: Precept or Rates and levies	26,953.00	31,953.00	5,000.00	18.6%	
Increase in precept requested		5,000.00	5,000.00		Increase in precept requested due to additional NI and Pension contribution costs expected and other additional expected costs
			0.00		
			0.00		
			0.00		
			0.00		
Box 2: Precept or Rates and levies (explained)			0.00	0.0%	No further explanation needed

Box 3: Total other receipts	11,965.00	31,887.00	19,922.00	166.5%	
Lottery grant received to cover cost of play equipment		20,000.00	20,000.00		Grant Received from National Lottery Community Fund for Play Equipment purchase
			0.00		
			0.00		
			0.00		
			0.00		
Box 3: Total other receipts (explained)			-78.00	-0.7%	No further explanation needed

Box 4: Staff costs	13,267.00	16,285.00	3,018.00	22.7%	
HMRC NI costs new thresholds and rates caused clerk salary being above threshold		453.26	453.26		NI Costs, previous years salaries have been below threshold
Nest Pension contributions not previously enrolled in pension		631.92	631.92		Clerk enrolled into pension Scheme (NEST) for first time
			0.00		
			0.00		
			0.00		
Box 4: Staff costs (explained)			1,932.82	14.6%	No further explanation needed

Box 5: Loan interest/capital repayments	0.00	0.00	0.00	#DIV/0!	
			0.00		
			0.00		
			0.00		
			0.00		
			0.00		
Box 5: Loan interest/capital repayments (explained)			0.00	0.0%	No further explanation needed

Box 6: Other payments	26,896.00	44,282.00	17,386.00	64.6%	
Play Equipment Purchase from Grant		20,000.00	20,000.00		
			0.00		
			0.00		
			0.00		
			0.00		
Box 6: Other payments (explained)			-2,614.00	-9.7%	No further explanation needed

Guidance: please consider any movements in other payments and whether these may impact the movement in fixed assets in Box 9 below.

Box 9: Fixed assets plus long-term investments	5,500.00	34,158.18	28,658.18	521.1%	
		19,100.00	19,100.00		Purchase of new Play Equipment using National Lottery Community Grant
		9,558.18	9,558.18		Updated financial regulations introduced resulting in additional items being above threshold and therefore included as fixed assets
			0.00		
			0.00		
			0.00		
Box 9: Fixed assets plus long-term investments (explained)			0.00	0.0%	No further explanation needed

Box 10: Total borrowings	0.00	0.00	0.00	#DIV/0!	
			0.00		
			0.00		
			0.00		
			0.00		
			0.00		
Box 10: Total borrowings (explained)			0.00	0.0%	No further explanation needed